

Broad-Based Black Economic Empowerment Commission



**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM: BBEE 1

SECTION A: DETAILS OF ENTITY

| | |
|--|--|
| Name of Entity / Organisation | AFRICAN AND OVERSEAS ENTERPRISES LIMITED |
| Registration Number | 1947/027461/06 |
| Physical Address | 263 VICTORIA ROAD, SALT RIVER, CAPE TOWN, 7925 |
| Telephone Number | 021 460 9400 |
| Email Address | legal@retrufarm.com |
| Indicate Type of Entity / Organisation | PUBLIC COMPANY |
| Industry / Sector | INVESTMENT HOLDING |
| Relevant Code of Good Practice | AMENDED CODES OF GOODS PRACTICE: QUALIFYING SMALL ENTERPRISE |
| Name of Verification Agency | MOORE STEPHENS CAPE TOWN BEE SERVICES (PTY) LTD |
| Name of Technical Signatory | RYAN CLARK |

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

| B-BBEE Elements | Target Score Including | Bonus Points | Actual Score Achieved |
|-------------------------------------|------------------------|--------------|-----------------------|
| Ownership | 25 points | 0 | 0 |
| Management Control | 15 points | 0 | 0 |
| Skills Development | 25 points | 0 | 0 |
| Enterprise and Supplier Development | 30 points | 0 | 15.15 |
| Socio-Economic Development | 5 points | 0 | 0 |
| Total Score | 100 points * | 0 | 15.15 |
| Priority Elements Achieved | NO | | |
| Empowering Supplier Status | YES | | |
| Final B-BBEE Status Level | Non-Compliant | | |

*Having regard to the nature, size, resources and structure of the company (including that it has no employees) the company determined to, at this stage, only be verified in relation to the Enterprise and Supplier Development element.

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name: DAMIAN STEVEN JOHNSON

b. Address: 263 VICTORIA ROAD, SALT RIVER, CAPE TOWN, 7925

c. Accounting Policy: (*Your accounts are done?*)

| Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
| | MONTHLY | |

d. Has the attached Financial Statements and Annual Report been approved by the entity? YES

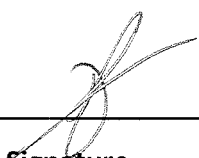
2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report. ATTACHED. PLEASE NOTE THAT ONLY THE "COMPANY" COLUMN OF THE ANNUAL FINANCIAL STATEMENTS RELATES TO THE COMPANY, WITH THE "GROUP" COLUMN RELATING TO THE COMPANY AND ITS SUBSIDIARY COMPANIES.

i) Annual Report ATTACHED. PLEASE NOTE THAT THE FINANCIAL INFORMATION CONTAINED IN THE ANNUAL REPORT REFLECTS THE CONSOLIDATED RESULTS OF THE COMPANY AND ITS SUBSIDIARY COMPANIES.

b. Entity Annual Turnover: **R** 3.166m (REFLECTED AS "REVENUE" IN THE ANNUAL FINANCIAL STATEMENTS)

c. Sign-off and Date

| | |
|--|--|
|  _____ Signature | 29 SEPTEMBER 2017 _____ Date |
|--|--|